



## **BEARFACTS 1991 – 2001**

### **Lafayette , Mississippi [28071]**

Lafayette is one of 82 counties in Mississippi. It is part of the Oxford, MS Micropolitan SA. Its 2001 population of 39,117 ranked 19th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Lafayette had a per capita personal income (PCPI) of \$22,200. This PCPI ranked 14th in the state and was 101 percent of the state average, \$21,990, and 73 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 7.3 percent from 2000. The 2000-2001 state change was 4.7 percent and the national change was 2.5 percent. In 1991 the PCPI of Lafayette was \$12,789 and ranked 27th in the state. The 1991-2001 average annual growth rate of PCPI was 5.7 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Lafayette had a total personal income (TPI) of \$868,395\*. This TPI ranked 18th in the state and accounted for 1.4 percent of the state total. In 1991 the TPI of Lafayette was \$416,795\* and ranked 24th in the state. The 2001 TPI reflected an increase of 8.3 percent from 2000. The 2000-2001 state change was 4.8 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 7.6 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lafayette. In 2001 net earnings accounted for 65.3 percent of TPI (compared with 67.0 in 1991); dividends, interest, and rent were 17.8 percent (compared with 17.6 in 1991); and personal current transfer receipts were 16.9 percent (compared with 15.4 in 1991). From 2000 to 2001 net earnings increased 7.4 percent; dividends, interest, and rent increased 7.9 percent; and personal current transfer receipts increased 12.5 percent. From 1991 to 2001 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 7.7 percent; and personal current transfer receipts increased on average 8.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lafayette increased from \$582,234\* in 2000 to \$625,465\* in 2001, an increase of 7.4 percent. The 2000-2001 state change was 3.0 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$311,997\* to the 2001 estimate was 7.2 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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